

MAKING MORE POSSIBLE

OLMECU

JAN 2024

MEMBER NEWSLETTER



Dear Member,

Happy New Year! As a new year begins, we want to take a moment to reflect on a few highlights from the last quarter. We were proud to sponsor the Village of Oak Lawn's Fall Music Festival to help raise funds for three non-profit organizations: 1) Park Lawn (adult and children with intellectual and developmental disabilities) 2) The Courage Program (program for single mothers with infants and children under 6 years of age) and 3) Live Like Abby (Live Like Initiative for pediatric brain tumor research and advancements). The Village of Oak Lawn hosts this annual fall event which is always a great community gathering!

We would like to give a "shout out" to Board Member Eileen Sabatino and Member Beth Lurquin who donated their time and did the heavy lifting for food pantry donations for our local food pantries this past December. All cash donations received by the Credit Union will be sent to Together We Cope to help them get back up and running! We appreciate all donations and all our volunteers, notably Eileen and Beth, whose efforts greatly contribute to the success of this annual drive! Ladies, thank you for being an example of kindness and community spirit!

Your Credit Union is committed to offering competitive rates and providing you with the best financial solutions currently available. Our Credit Union is always available to assist you!

We wish you a year filled with happiness, peace, and good health. We appreciate your continued support and membership! We love knowing what you appreciate and how we can improve our service to better your experience! Feel free to submit a review or send any concern to creditunion@oitpkmembers.com.

"Credit Unions are founded on the principle of 'people helping people', and being there for our members, employees, and community."

New Year, New Financial Beginnings

As we usher in the new year, many of us have resolutions that involve a fresh start. If holiday expenses have you juggling multiple bills, consider consolidating them into one manageable payment. Make paying bills a stress free part of your financial journey. Let us be your financial ally in 2024, helping you transition into the new year with ease.

Protecting What Matters Most

In our interconnected world, scams lurk around every digital corner, preying on unsuspecting individuals daily. It's crucial to remain vigilant and recognize the red flags that could signal fraud. Scammers are crafty, reaching out through texts, emails, phone calls, and even social media. If something seems off, especially if you did not initiate contact, do not respond. There is a key rule to live by: financial institutions will never ask for sensitive information via text, email, or social media. Be wary of urgent requests and never click on suspicious links. Fraud prevention starts with staying informed and trusting your instincts. It's better to be safe than sorry. Make these rules a part of how you interact with your finances every day.

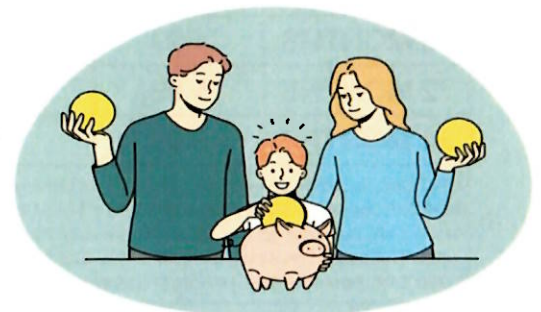
Our Services

Your Credit Union offers competitive rates on vehicle loans, signature loans, and P.A.L. loans. Other services available include Credit/Financial counseling, VISA gift cards, and Marcus movie passes!

Get your finances in shape!



Your physical fitness isn't the only thing you should strive to improve in the new year. Our Signature Loan could help you consolidate your high-rate debts into one low monthly payment!



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CLUB ACCOUNTS

It's never too early to start saving for the next holiday season! Start planning for next year's holiday season expenses by making a Christmas Club account a regular part of your savings program. Save all year long, so when the busy holiday season rolls around again, you're not wondering how you're going to pay for everything! For details, contact us at (708) 636-0470.

USEFUL TIPS

The beginning of a new year is a good time to check all your financial accounts to make sure they are set up according to your intentions. Here is a small list of things you can do to make your financial life a little better in the next year.

- 1) Check your beneficiary designations at all of your financial institutions. Make sure they are set up the way you want them. This is especially crucial if you have had a marriage or a divorce or the death of a family member in the past year.
- 2) Check and adjust your tax withholdings on your paycheck if necessary.
- 3) You are allowed to check your credit report once a year at each of the credit bureaus for free. Look at the report and make sure the information is accurate. This is especially important if you are going to apply for any type of loan.
- 4) Take a look at your insurance coverage: health, auto, homeowner's, life, disability, etc. to make sure you have the appropriate coverage in place for the best possible price.
- 5) Make sure your contact information with us is correct and current.

CAR LOAN RATES

VEHICLE LOANS		
Terms	Rates New	Rates Used
24 MONTHS	4.49	4.49
36 MONTHS	4.49	4.49
48 MONTHS	4.49	5.49
60 MONTHS	4.49	6.49
72 MONTHS	5.99	n/a
84 MONTHS	5.99	n/a

NEW CAR...based on 60 payments @ 4.49% = \$18.65 per thousand
 NEW CAR...based on 84 payments @ 5.99% = \$14.61 per thousand
 USED CAR...based on 36 payments @4.49%=\$29.75 per thousand
 USED CAR...based on 48 payments @5.49%=\$23.26 per thousand
 USED CAR...based on 60 payments @ 6.49%=\$19.57 per thousand

MAILING ADDRESS

OLMECU
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(708) 636-0470

Email: creditunion@oltpkmembers.com

Website: olmecu.virtualcu.net

HOURS OF OPERATION

Monday through Friday
9:30 a.m. to 4:00 p.m.
Closed Noon – 1:00 p.m.
Closed Wednesdays



At our Final meeting in 2023, your OLMECU Board voted to raise dividends for the final quarter to 0.25%. Your Board has worked diligently to keep costs down and increase loans!

Upcoming Events:

Tinley Park Irish Parade

Sunday, March 3
1:00 p.m.
Along Oak Park Avenue in downtown Tinley

Tinley Photos with the Bunny

Sunday, March 24
Noon to 3:00 p.m.
Oak Park Avenue Train Station
6700 South Street

Tinley Art & Garden Market

Saturday, May 11
10:00 a.m. to 2:00 p.m.
Zabrocki Plaza
17375 S. Oak Park Avenue

We'll be closed:

Monday, February 19 | President's Day

Friday, March 29 | Good Friday